



Date: November 20, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Scrip Symbol: SABAR (Sabar Flex India Limited)**

With regard to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Schedule III, this is to inform you that the Board of Directors of the Company in their meeting held today i.e., Monday, 20th November, 2023 which commenced at 02.00 PM and concluded at 03.30 PM has, inter alia considered and approved the following agenda:

1. Allotment of 8,72,274 (Eight Lacs Seventy Two Thousand Two Hundred Seventy Four Only) Fully Convertible Warrants each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity share of the Company of face value of Rs.10/- (Rupee Ten Only) each at a price of Rs. 16.05/- (Rupees Sixteen and Five Paise Only) each payable in cash ("Warrant Issue Price").

The above-mentioned allotment has been made in accordance with the terms mentioned in the notice of EGM held on 03.07.2023 and in compliance with the applicable provisions of The Companies Act, 2013 and SEBI (ICDR) Regulations.

Disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is attached as **Annexure A**.

Kindly take the same into the records.

Thanking You,

For, SABAR FLEX INDIA LIMITED

HIKMATBAHADUR KRISHABAHADUR KUNWAR
MANAGING DIRECTOR
DIN: 00024010

Enclosure: Annexure A & Annexure IA



Annexure A

(Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Particulars											
Type of Securities	Fully Convertible Warrants each convertible into, or exchangeable into fully paid-up equity shares of the company.										
Type of issuance	Preferential Issue										
Names of the investors	The names of the investors are mentioned in Annexure IA below.										
Post allotment of securities: Outcome of the Subscription, and total number of securities	The following are details of outcome of Subscription:										
	<table border="1"> <thead> <tr> <th>Preferential Issue of</th> <th>Issued</th> <th>Subscribed</th> <th>Paid-up</th> <th>Allotted</th> </tr> </thead> <tbody> <tr> <td>Fully Convertible Warrants</td> <td>8,72,274</td> <td>8,72,274</td> <td>8,72,274</td> <td>8,72,274</td> </tr> </tbody> </table>	Preferential Issue of	Issued	Subscribed	Paid-up	Allotted	Fully Convertible Warrants	8,72,274	8,72,274	8,72,274	8,72,274
	Preferential Issue of	Issued	Subscribed	Paid-up	Allotted						
Fully Convertible Warrants	8,72,274	8,72,274	8,72,274	8,72,274							
Issue Price/Allotted price (in case of Convertible Equity Share Warrants)	Rs. 16.05/-										
Number of investors	Mentioned in Annexure IA below										
In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	NA										
Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA										



Annexure IA

Allotment of 8,72,274 warrants to Non - Promoter category

<i>S. No.</i>	<i>Name of the Investor</i>	<i>Type of Securities</i>	<i>No of securities</i>
1	Kunjit Maheshbhai Patel	Fully Convertible Warrants	8,72,274
Total			8,72,274